

Consolidated Balance Sheets

KUBOTA Corporation and Subsidiaries

(¥ in millions)

At March 31:	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	¥ 111,428	¥ 69,505
Notes and accounts receivable:		
Trade notes	57,412	65,429
Trade accounts	317,485	324,583
Less: Allowance for doubtful notes and accounts receivable	(2,821)	(2,512)
Short-term finance receivables—net	104,840	97,292
Inventories	172,323	207,401
Other current assets	60,161	54,648
Total current assets	820,828	816,346
Investments and long-term finance receivables:		
Investments in and loan receivables from affiliated companies	15,945	14,511
Other investments	109,306	96,197
Long-term finance receivables—net	196,473	169,257
Total investments and long-term finance receivables	321,724	279,965
Property, plant, and equipment:		
Land	89,664	90,479
Buildings	214,329	208,901
Machinery and equipment	358,354	361,323
Construction in progress	5,306	6,970
Total	667,653	667,673
Accumulated depreciation	(446,760)	(442,052)
Net property, plant, and equipment	220,893	225,621
Other assets:		
Long-term trade accounts receivable	26,688	27,071
Other	19,670	37,680
Less: Allowance for doubtful non-current receivables	(770)	(859)
Total other assets	45,588	63,892
Total	¥ 1,409,033	¥ 1,385,824

(¥ in millions)

At March 31: **2010** **2009**

LIABILITIES AND EQUITY

Current liabilities:

Short-term borrowings	¥ 88,333	¥ 132,100
Trade notes payable	14,266	16,405
Trade accounts payable	143,683	163,222
Advances received from customers	3,397	6,306
Notes and accounts payable for capital expenditures	9,245	13,301
Accrued payroll costs	25,856	26,266
Accrued expenses	27,352	25,717
Income taxes payable	22,842	4,733
Other current liabilities	33,832	45,947
Current portion of long-term debt	71,432	60,378
Total current liabilities	440,238	494,375

Long-term liabilities:

Long-term debt	243,333	208,588
Accrued retirement and pension costs	40,177	56,591
Other long-term liabilities	13,666	10,027
Total long-term liabilities	297,176	275,206

Commitments and contingencies

Equity:

Kubota Corporation shareholders' equity:		
Common stock,		
authorized 1,874,700,000 shares in 2010 and 2009, respectively		
issued 1,285,919,180 shares in 2010 and 2009, respectively	84,070	84,070
Capital surplus	89,241	93,150
Legal reserve	19,539	19,539
Retained earnings	477,303	452,791
Accumulated other comprehensive loss	(34,491)	(62,184)
Treasury stock (14,072,545 shares and 13,856,291 shares in 2010 and 2009, respectively), at cost	(9,265)	(9,082)
Total Kubota Corporation shareholders' equity	626,397	578,284
Noncontrolling interests	45,222	37,959
Total equity	671,619	616,243
Total	¥ 1,409,033	¥ 1,385,824

See notes to consolidated financial statements.