

Consolidated Statements of Income

Kubota Corporation and Subsidiaries Years Ended March 31, 2009, 2008, and 2007

	Millions of Yen			Thousands of U.S. Dollars (Note 1)
	2009	2008	2007	2009
Revenues (Notes 3, 5 and 13)	¥1,107,482	¥1,154,574	¥1,127,456	\$11,300,837
Cost of revenues (Notes 5 and 16)	810,226	824,093	794,687	8,267,612
Selling, general, and administrative expenses (Note 16)	193,426	192,935	199,356	1,973,735
Loss from disposal and impairment of businesses and fixed assets (Note 16)	1,015	671	3,066	10,357
Operating income	102,815	136,875	130,347	1,049,133
Other income (expenses):				
Interest and dividend income (Note 3)	4,822	4,472	3,283	49,204
Interest expense (Note 13)	(2,664)	(986)	(1,219)	(27,183)
Gain (loss) on sales of securities—net (Note 4)	(116)	704	1,313	(1,184)
Valuation loss on other investments (Note 4)	(8,618)	(6,715)	(524)	(87,939)
Gain on nonmonetary exchange of securities (Note 1)	—	—	997	—
Foreign exchange loss—net (Note 13)	(11,525)	(9,043)	(442)	(117,602)
Other—net (Note 13)	(1,455)	(2,730)	(2,190)	(14,847)
Other income (expenses), net	(19,556)	(14,298)	1,218	(199,551)
Income from continuing operations before income taxes, minority interests in earnings of subsidiaries, and equity in net income of affiliated companies	83,259	122,577	131,565	849,582
Income taxes (Note 11):				
Current	23,637	43,929	48,008	241,194
Deferred	5,109	4,115	953	52,133
Total income taxes	28,746	48,044	48,961	293,327
Minority interests in earnings of subsidiaries	6,671	6,790	6,214	68,071
Equity in net income of affiliated companies (Note 3)	222	94	1,353	2,265
Income from continuing operations	48,064	67,837	77,743	490,449
Income (loss) from discontinued operations, net of taxes (Note 19)	—	189	(1,286)	—
Net income	¥ 48,064	¥ 68,026	¥ 76,457	\$ 490,449
		Yen		U.S. Dollars (Note 1)
Net income (loss) per common share (Note 1):				
Basic and diluted:				
Continuing operations	¥37.68	¥52.65	¥60.00	\$0.38
Discontinued operations	—	0.15	(0.99)	—
Net income	¥37.68	¥52.80	¥59.01	\$0.38

See notes to consolidated financial statements.