

Consolidated Statements of Comprehensive Income (Loss)

Kubota Corporation and Subsidiaries Years Ended March 31, 2004, 2003, and 2002

	Millions of Yen			Thousands of U.S. Dollars (Note 1)
	2004	2003	2002	2004
	Net income (loss)	¥11,700	¥ (8,004)	¥ 9,530
Other comprehensive income (loss), net of tax (Note 11):				
Foreign currency translation adjustments	(7,535)	(6,366)	9,094	(71,085)
Unrealized gains (losses) on securities	43,368	(11,602)	(32,187)	409,132
Minimum pension liability adjustment	37,565	(30,386)	(10,671)	354,387
Unrealized gains (losses) on derivatives	772	131	(390)	7,283
Other comprehensive income (loss)	74,170	(48,223)	(34,154)	699,717
Comprehensive income (loss)	¥85,870	¥(56,227)	¥(24,624)	\$810,094

See notes to consolidated financial statements.

Consolidated Statements of Shareholders' Equity

Kubota Corporation and Subsidiaries Years Ended March 31, 2004, 2003, and 2002

	Shares of Common Stock Outstanding (Thousands)	Millions of Yen					Accumulated Other Comprehensive Income (Loss)	Treasury Stock at Cost
		Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings			
Balance, March 31, 2001	1,409,809	¥78,156	¥87,263	¥19,539	¥215,739	¥34,282	¥ —	
Net income					9,530			
Other comprehensive loss						(34,154)		
Cash dividends, ¥6 per common share					(8,459)			
Purchases of treasury stock	(19,390)						(6,926)	
Balance, March 31, 2002	1,390,419	78,156	87,263	19,539	216,810	128	(6,926)	
Net loss					(8,004)			
Other comprehensive loss						(48,223)		
Cash dividends, ¥6 per common share					(8,289)			
Purchases of treasury stock	(44,969)						(15,011)	
Balance, March 31, 2003	1,345,450	78,156	87,263	19,539	200,517	(48,095)	(21,937)	
Net income					11,700			
Other comprehensive income						74,170		
Cash dividends, ¥6 per common share					(8,061)			
Purchases of treasury stock	(5,253)						(2,170)	
Balance, March 31, 2004	1,340,197	¥78,156	¥87,263	¥19,539	¥204,156	¥26,075	¥(24,107)	

	Thousands of U.S. Dollars (Note 1)					
	Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Treasury Stock at Cost
Balance, March 31, 2003	\$737,321	\$823,236	\$184,330	\$1,891,670	\$(453,726)	\$(206,953)
Net income				110,377		
Other comprehensive income					699,717	
Cash dividends, \$0.06 per common share				(76,047)		
Purchases of treasury stock						(20,472)
Balance, March 31, 2004	\$737,321	\$823,236	\$184,330	\$1,926,000	\$ 245,991	\$(227,425)

See notes to consolidated financial statements.