

Consolidated Statements of Comprehensive Income (Loss)

Kubota Corporation and Subsidiaries Years Ended March 31, 2003, 2002, and 2001

	Millions of Yen			Thousands of U.S. Dollars (Note 1)
	2003	2002	2001	2003
Net income (loss)	¥ (8,004)	¥ 9,530	¥ 9,795	\$ (66,700)
Other comprehensive income (loss), net of tax (Note 11):				
Foreign currency translation adjustments	(6,366)	9,094	5,657	(53,050)
Unrealized losses on securities	(11,602)	(32,187)	(38,568)	(96,683)
Minimum pension liability adjustment	(30,386)	(10,671)	16,807	(253,217)
Unrealized gains (losses) on derivatives	131	(390)	—	1,092
Other comprehensive loss	(48,223)	(34,154)	(16,104)	(401,858)
Comprehensive loss	¥(56,227)	¥(24,624)	¥ (6,309)	\$(468,558)

See notes to consolidated financial statements.

Consolidated Statements of Shareholders' Equity

Kubota Corporation and Subsidiaries Years Ended March 31, 2003, 2002, and 2001

	Shares of Common Stock Outstanding (Thousands)	Millions of Yen					Accumulated Other Comprehensive Income (Loss)	Treasury Stock at Cost
		Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings			
Balance, March 31, 2000	1,409,655	¥78,107	¥87,213	¥19,527	¥214,414	¥ 50,386	¥ —	
Stock issued on conversion of debt	154	49	50					
Net income					9,795			
Other comprehensive loss						(16,104)		
Cash dividends, ¥30 per 5 common shares					(8,458)			
Transfer to legal reserve				12	(12)			
Balance, March 31, 2001	1,409,809	78,156	87,263	19,539	215,739	34,282	—	
Net income					9,530			
Other comprehensive loss						(34,154)		
Cash dividends, ¥30 per 5 common shares					(8,459)			
Purchases of treasury stock	(19,390)						(6,926)	
Balance, March 31, 2002	1,390,419	78,156	87,263	19,539	216,810	128	(6,926)	
Net loss					(8,004)			
Other comprehensive loss						(48,223)		
Cash dividends, ¥30 per 5 common shares					(8,289)			
Purchases of treasury stock	(44,969)						(15,011)	
Balance, March 31, 2003	1,345,450	¥78,156	¥87,263	¥19,539	¥200,517	¥(48,095)	¥(21,937)	

	Thousands of U.S. Dollars (Note 1)						
	Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Treasury Stock at Cost	
Balance, March 31, 2002	\$651,300	\$727,192	\$162,825	\$1,806,750	\$ 1,066	\$ (57,716)	
Net loss				(66,700)			
Other comprehensive loss					(401,858)		
Cash dividends, \$0.25 per 5 common shares				(69,075)			
Purchases of treasury stock							(125,092)
Balance, March 31, 2003	\$651,300	\$727,192	\$162,825	\$1,670,975	\$(400,792)	\$(182,808)	

See notes to consolidated financial statements.