

Consolidated Statements of Income

Kubota Corporation and Subsidiaries Years Ended March 31, 2002, 2001, and 2000

	Millions of Yen			Thousands of U.S. Dollars (Note 1)
	2002	2001	2000	2002
Net sales (Note 3)	¥976,097	¥994,493	¥987,265	\$7,339,075
Cost of sales	729,863	742,516	738,838	5,487,692
Selling, general, and administrative expenses	199,019	208,295	212,757	1,496,383
Loss from disposal of businesses and fixed assets (Note 13)	12,791	489	6,499	96,173
Operating income	34,424	43,193	29,171	258,827
Other income (expenses):				
Interest and dividend income	7,506	10,042	8,635	56,436
Interest expense	(6,697)	(8,140)	(10,021)	(50,354)
Gain on contribution of securities to the employee retirement benefit trust (Notes 4 and 6)	—	19,277	—	—
Other—net (Note 8)	(8,210)	(5,023)	(4,553)	(61,729)
Other income (expenses), net	(7,401)	16,156	(5,939)	(55,647)
Income before income taxes, equity in net income (loss) of affiliated companies, and cumulative effect of an accounting change	27,023	59,349	23,232	203,180
Income taxes (Note 9):				
Current	22,905	25,192	20,738	172,218
Deferred	(5,591)	3,038	(11,952)	(42,038)
Total income taxes	17,314	28,230	8,786	130,180
Equity in net income (loss) of affiliated companies (Note 3)	(179)	235	1,982	(1,346)
Income before cumulative effect of an accounting change	9,530	31,354	16,428	71,654
Cumulative effect of an accounting change (Note 6)	—	(21,559)	—	—
Net income	¥ 9,530	¥ 9,795	¥ 16,428	\$ 71,654
		Yen		U.S. Dollars (Note 1)
Net income per 20 common shares (Note 10):				
Basic:				
Income before cumulative effect of an accounting change	¥136	¥445	¥233	\$1.02
Cumulative effect of an accounting change	—	(306)	—	—
Net income	136	139	233	1.02
Diluted:				
Income before cumulative effect of an accounting change	133	415	221	1.00
Cumulative effect of an accounting change	—	(278)	—	—
Net income	133	137	221	1.00
Cash dividends per 20 common shares	120	120	120	0.90
		Millions of Yen (Except Per Share Information)		
Pro forma amounts assuming accounting change was applied retroactively:				
Net income		¥31,354	¥14,881	
Net income per 20 common shares:				
Basic		¥ 445	¥ 211	
Diluted		415	201	

See notes to consolidated financial statements.