

Corporate Profile

(as of March 31, 2005)

Corporate name

KUBOTA Corporation

Year founded

February 1890

Year established

December 1930

Capital

¥78,156,602,534

Total Number of shares issued & outstanding

1,340,808,978 shares

Number of stockholders

55,828

Head office

1-2-47, Shikitsuhigashi, Naniwa-ku, Osaka, 556-8601

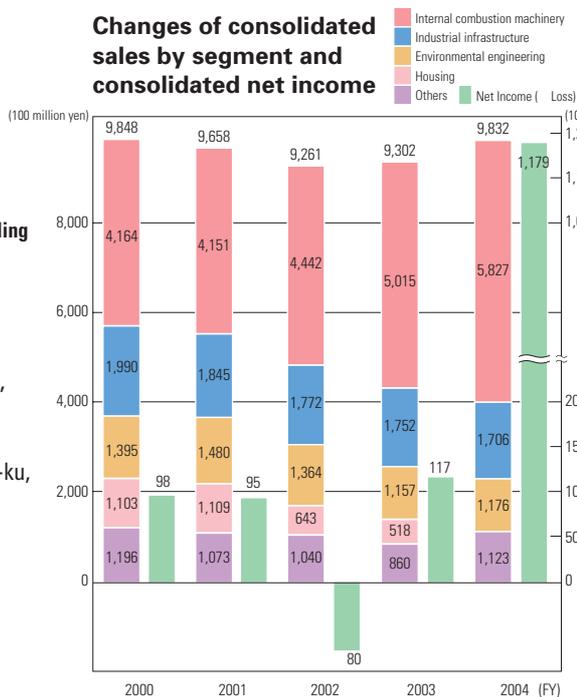
Tokyo head office

3-1-3, Nihonbashi-muromachi, Chuo-ku, Tokyo, 103-8310

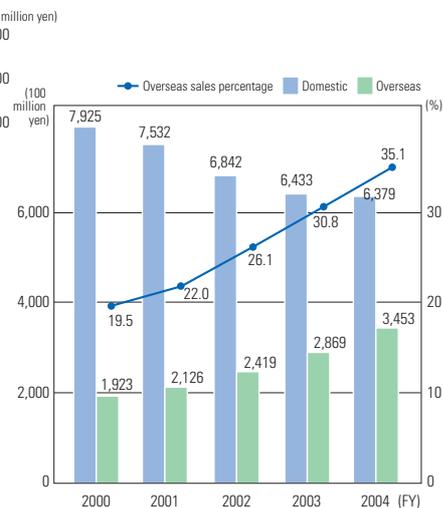
Home page

<http://www.kubota.co.jp/>

Changes of consolidated sales by segment and consolidated net income



Changes of domestic and overseas consolidated sales

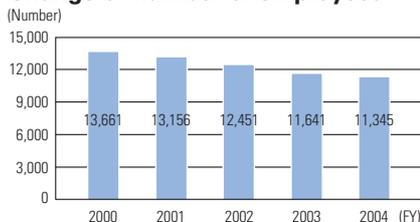


Employees

Number of employees	Increase/(decrease) from prior year	Average age	Average length of service
11,345	296	41.8 years old	20.3 years

Note) Part-time employees are excluded.

Change of number of employees



Main offices and plants

	Name	Place
Head office and branch offices	Head office	Osaka
	Tokyo head office	Chuo-ku, Tokyo
	Hokkaido branch office	Sapporo
	Tohoku branch office	Sendai
	Chubu branch office	Nagoya
	Chugoku branch office	Hiroshima
	Shikoku branch office	Takamatsu
	Kyushu branch office	Fukuoka
	Hanshin office in Head office	Amagasaki
	Kyuhoji business center	Yao
	Sapporo office of machinery	Sapporo
plants	East Japan office of machinery	Saitama
	West Japan office of machinery	Amagasaki
	Fukuoka office of machinery	Fukuoka
	Yokohama branch office	Yokohama
	Hanshin plant	Amagasaki and Osaka
	Keiyo plant	Funabashi and Ichikawa
	Sakai PVC pipe plant	Sakai
	Odawara plant	Odawara
	Shiga plant	Konan
	Okajima plant	Osaka
	Sakai plant	Sakai
Utsunomiya plant	Utsunomiya	
Tsukuba plant	Yawara-mura, Tsukuba-gun, Ibaraki	
Sakai coastal plant	Sakai	
Hirakata plant	Hirakata	
Ryugasaki plant	Ryugasaki	

Main businesses

Department	Main products
Industrial infrastructure division	<p>Ductile iron pipes, FW pipes (reinforced plastic compound pipes) Spiral steel pipes (steel pipe piles, steel pipe sheet piles), Perma pipes (double-layer heat retentive pipes) Plastic pipes, Vinyl pipes, Polyethylene pipes, Plastic laying steel pipes, Fittings and various kinds of attachments Valves, valves for drinking water and sewage and so on Industrial casting materials, Reaction pipes, Hearth rolls, G columns, G piles, Rolled steel rolls, Ceramics, TXAX(brake pad material), Cast irons for engines, Drainage cast iron pipes, Jointed water drainage pipes, Ductile segments, Ductile frames</p>
Farm and industrial machinery division	<p>Agricultural machinery, Tractors, Mini-tillers, Tillers, Power-tillers, Combine harvesters, Binders, Harvesters, Rice transplanters Agriculture-related products, Implements, Attachments, Dryers, Mowing machines, Pest control machines, Vegetable harvesters, Arm housings, Rice mill machines, Stock refrigerators, Power carts, Rice cooker, and other agriculture-related products Agricultural facilities, Cooperative drying facilities, Rice-polishing facilities, Cooperative seedling facilities, Dairy farm facilities, Horticultural facilities, Collection, selection and shipment facilities for fruit Wide use machinery, Green control devices, Lawn mowers, All-purpose working machine Engines, Various types of engines for agricultural machinery, construction machinery, industrial machinery, generators and so on Construction equipment, Compact excavators, Wheel loaders, Carriers, Hydraulic shovels, Welders, Generators and other construction machines and equipment Automatic vending machines, various types of automatic vending machines for beverage, tobacco, and Plastic tickets Electric equipments, Various types of weighing and measuring devices, Weighing and measuring control system, CAD system, Automatic ticket vending machines Air conditioning equipment, Various types of software, Design and construction of water/sewage utility equipment and general civil work</p>
Environmental engineering division	<p>Drinking water and sewage engineering, Sewage treatment plants, Sewage sludge incineration and melting plants, Drinking water treatment plants Environmental recycle, Plant for destruction, selection and recycling of wastes, Equipment for waste destruction and fine destruction, Plant for incineration and melting of wastes, Water final treatment plant, Human-waste treatment plant, Soil and groundwater purification plant, Industrial waste treatment plant and Biomass recycling plant Pumps, Pumps for water/sewage and industrial use water, Pump plant, Fountain equipment, Small-sized hydraulic power generation equipment and Wastewater treatment facilities for agriculture communities Water treatment membrane units (submerged membrane unit, submerged ceramic membrane unit), Food leftover treatment plant, Soil purification</p>
Other	Joukasos Bathtubs, Air conditioning equipment, Photovoltaic roofing materials

Financial Statements

Summary of consolidated balance sheet as of March 31, 2005

Assets		Liabilities and shareholders' equity	
Account	Amount	Account	Amount
Current assets		Current liabilities	
Cash and cash equivalents	74,563	Short-term debts	119,802
Trade notes and accounts receivable	318,598	Trade notes and accounts payable	217,042
Short-term financing receivables - net	50,921	Other	167,201
Inventories	155,146		
Other	76,143	Total current liabilities	504,045
Total current assets	675,371	Long-term liabilities	186,417
Investments		Minority interests	
Investments in affiliated companies	11,808		21,575
Long-term financing receivables - net	80,725	Shareholders' equity	
Other	146,979	Common stock	78,156
		Additional paid-in capital	87,263
		Legal reserve	19,539
Total investments	239,512	Retained earnings	290,187
		Other accumulated comprehensive income/(loss)	27,507
Property, plant, and equipment	219,750	Treasury stock	21,633
Other assets	58,423	Total shareholders' equity	481,019
Total assets	1,193,056	Total liabilities and shareholders' equity	1,193,056

Summary of consolidated statement of income for the year ended March 31, 2005

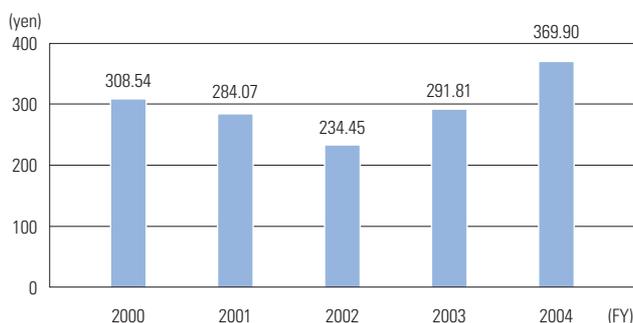
Account	Amount
	millions of yen
Net sales	983,226
Cost of sales	713,312
Selling, general, and administrative expenses	181,727
Other operating expenses (income)	4,112
Operating income	92,299
Other income (expenses)	
Interest and dividends income	9,488
Interest expense	4,699
Gain on transfer of the substitutional portion of the governmental pension program	58,571
Other, net	5,902
Other income, net	69,262
Income before income taxes	161,561
Income taxes	42,542
Less: Minority interests in earnings of subsidiaries	3,442
Equity in earnings of associated companies	2,324
Net income	117,901

The consolidated financial statements are prepared in accordance with the accounting principles generally accepted in the U.S.

Summary of consolidated statements of cash flows

	millions of yen
Net cash provided by operating activities	66,908
Net cash used in investing activities	78,228
Net cash provided by financing activities	4,508
Effect of exchange fluctuations on cash and cash equivalents	154
Net (decrease) in cash and cash equivalents	6,658
Beginning balance of cash and cash equivalents	81,221
Ending balance of cash and cash equivalents	74,563

Book value per share (BPS)



Summary of unconsolidated balance sheet as of March 31, 2005

Assets		Liabilities	
Account	Amount	Account	Amount
Current assets		Current liabilities	
Cash and cash equivalents	37,618	Notes payable	8,516
Trade notes	50,609	Accounts payable-trade	161,752
Accounts receivable	251,645	Short-term debts	45,077
Inventories	65,593	Other	111,855
Other	44,710		
		Total current liabilities	327,203
Total current assets	450,179	Long-term liabilities	136,459
Non-current assets		Total liabilities	
Property, plant and equipment	159,379		463,663
Intangible non-current assets	4,327	Shareholders' equity	
Investments and other	247,731	Common stock	78,156
		Additional paid-in capital	67,159
Total non-current assets	411,438	Legal reserve	219,100
		Retained earnings	55,002
		Unrealized gain on available-for-sale securities	
		Treasury stock	21,464
		Total shareholders' equity	397,954
Total assets	861,617	Total liabilities and shareholders' equity	861,617

Summary of unconsolidated statement of income for the year ended March 31, 2005

Account	Amount
	millions of yen
Net sales	675,431
Cost of sales	504,625
Selling, general, and administrative expenses	113,948
Operating income	56,857
Non-operating income	13,767
Non-operating expenses	5,891
Ordinary income	64,733
Special income	8,834
Special loss	5,767
Income before income taxes	67,800
Income taxes	24,613
Net income	43,186
Retained earnings brought forward from the prior year	28,188
Retirement of treasury stocks	23,880
Interim dividends paid	3,967
Unappropriated retained earnings for the current year	43,527

Amounts less than one million yen have been rounded off.

Appropriations of retained earnings

	in yen
Unappropriated retained earnings for the current year	43,527,890,277
Reversal of special depreciation reserve	8,402,759
Total	43,536,293,036
Appropriations are proposed as follows:	
Dividends (¥5 per share)	6,504,216,915
Officers' bonuses	167,000,000
General reserve	10,000,000,000
Retained earnings carried forward to the following year	26,865,076,121

*Interim dividends of ¥3,967,084,857 were paid to shareholders on December 8, 2004 (¥3 per share).

Earnings per share (EPS)

